

federal financing bank NEWS

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For Immediate Release

November 1, 1993

FEDERAL FINANCING BANK

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of September 1993.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$129.3 billion on September 30, 1993, posting an increase of \$713.2 million from the level on August 31, 1993. This net change was the result of an increase in holdings of agency debt of \$1,692.2 million, and a decrease in holdings of agency-guaranteed loans of \$979.0 million. FFB made 18 disbursements, 15 maturity extensions, and 321 repricings in September. FFB also received 46 prepayments in September. September had the largest number of transactions priced in the history of the FFB.

Due to the large number of transactions, the format of the press release has been changed. The new format facilitates automated production of the press release.

During the fiscal year 1993, FFB holdings of obligations issued, sold or guaranteed by other Federal agencies posted a net decrease of \$35,093.2 million from the level on September 30, 1992. This net change was the result of a decrease in holdings of agency debt of \$27,928.0 million, in holdings of agency assets of \$4,398.6 million, and in holdings of agency-guaranteed loans of \$2,766.6 million.

Attached to this release are tables presenting FFB September loan activity and FFB holdings as of September 30, 1993.

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
AGENCY DEBT				
RESOLUTION TRUST CORPORATION				
Note 19 /Advance #2	9/20	\$2,600,000,000.00	10/1/93	3.137% S/A
GOVERNMENT - GUARANTEED LOANS				
GENERAL SERVICES ADMINISTRATION				
Oakland Office Building	9/3	\$176,901,777.75	9/5/23	5.881% S/A
Foley Square Courthouse	9/14	\$11,756,626.00	12/11/95	4.043% S/A
ICTC Building	9/16	\$5,630,113.03	11/15/93	3.149% S/A
HCFA Headquarters	9/20	\$4,183,353.00	6/30/95	3.939% S/A
Chamblee Office Building	9/21	\$119,676.24	4/1/97	4.545% S/A
Foley Services Contract	9/21	\$429,180.35	12/11/95	4.143% S/A
Memphis IRS Service Cent.	9/21	\$159,611.44	1/3/95	3.686% S/A
Oakland Office Building	9/30	\$3,462,642.00	9/5/23	5.833% S/A
RURAL ELECTRIFICATION ADMINISTRATION				
Guam Telephone Auth. #371	9/1	\$5,600,000.00	12/31/14	5.643% Qtr.
Head Laker Electric #372	9/7	\$256,000.00	12/31/26	5.819% Qtr.
Troup Electric #364	9/7	\$1,029,000.00	12/31/25	5.798% Qtr.
Allegheny Electric #255	9/8	\$4,417,000.00	12/31/19	5.568% Qtr.
Guam Telephone Auth. #371	9/21	\$709,000.00	12/31/14	5.621% Qtr.
S. Maryland Elec. #352	9/22	\$1,345,000.00	12/31/25	5.982% Qtr.
Randolph Electric #359	9/27	\$1,000,000.00	12/31/25	5.772% Qtr.
Head Laker Electric #372	9/28	\$50,000.00	12/31/26	5.832% Qtr.
W. Michigan Electric #355	9/28	\$551,000.00	12/31/25	5.811% Qtr.
@Alabama Electric #026	9/30	\$3,747,494.42	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$4,425,920.03	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$3,607,680.57	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$8,435,856.70	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$9,239,753.06	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$13,864,365.06	1/3/12	5.452% Qtr.
@Alabama Electric #026	9/30	\$11,383,402.60	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$9,455,811.61	1/3/11	5.418% Qtr.
@Alabama Electric #026	9/30	\$10,352,380.70	1/3/12	5.452% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@Alabama Electric #026	9/30	\$11,111,641.52	1/3/12	5.452% Qtr.
@Alabama Electric #026	9/30	\$20,985,309.16	1/3/12	5.452% Qtr.
@Alabama Electric #026	9/30	\$17,835,115.75	1/3/12	5.452% Qtr.
@Alabama Electric #026	9/30	\$7,144,538.56	12/31/14	5.546% Qtr.
@Alabama Electric #026	9/30	\$8,950,279.50	12/31/14	5.546% Qtr.
@Alabama Electric #026	9/30	\$2,977,551.16	12/31/14	5.546% Qtr.
*Allegheny Electric #093	9/30	\$424,721.68	12/31/13	5.516% Qtr.
*Allegheny Electric #093	9/30	\$2,973,052.10	12/31/13	5.516% Qtr.
*Allegheny Electric #093	9/30	\$2,007,391.26	12/31/13	5.516% Qtr.
*Allegheny Electric #093	9/30	\$1,905,965.38	12/31/13	5.516% Qtr.
*Allegheny Electric #175	9/30	\$8,639,052.75	12/31/15	5.575% Qtr.
*Allegheny Electric #255	9/30	\$3,796,064.20	3/31/94	3.263% Qtr.
*Allegheny Electric #255	9/30	\$1,382,117.61	3/31/94	3.263% Qtr.
*Allegheny Electric #255	9/30	\$1,949,361.68	3/31/94	3.263% Qtr.
@Associated Electric #132	9/30	\$18,200,220.72	12/31/14	5.546% Qtr.
@Associated Electric #132	9/30	\$11,770,539.67	12/31/14	5.546% Qtr.
@Associated Electric #132	9/30	\$29,190,938.87	12/31/14	5.546% Qtr.
@Associated Electric #132	9/30	\$14,714,454.81	12/31/14	5.546% Qtr.
@Central Iowa Power #051	9/30	\$4,304,338.50	1/3/11	5.418% Qtr.
@Central Iowa Power #051	9/30	\$1,332,999.63	1/3/11	5.418% Qtr.
@Central Iowa Power #051	9/30	\$1,088,114.67	1/3/11	5.418% Qtr.
@Central Iowa Power #051	9/30	\$1,047,452.96	1/3/11	5.418% Qtr.
@Central Iowa Power #051	9/30	\$608,480.81	1/3/11	5.418% Qtr.
@Central Iowa Power #051	9/30	\$1,288,820.04	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$630,871.78	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$1,324,107.27	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$2,183,233.68	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$1,303,995.04	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$642,003.56	1/3/12	5.452% Qtr.
@Central Iowa Power #051	9/30	\$689,925.74	12/31/12	5.484% Qtr.
@Central Iowa Power #051	9/30	\$1,279,301.66	12/31/12	5.484% Qtr.
@Central Iowa Power #051	9/30	\$647,232.24	12/31/12	5.484% Qtr.
@Central Iowa Power #051	9/30	\$836,628.41	12/31/12	5.484% Qtr.
@Central Iowa Power #051	9/30	\$466,497.09	12/31/12	5.484% Qtr.
@Central Iowa Power #051	9/30	\$758,293.88	12/31/13	5.516% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@Central Iowa Power #051	9/30	\$886,129.70	12/31/14	5.546% Qtr.
@Central Iowa Power #051	9/30	\$615,327.79	12/31/14	5.546% Qtr.
@Central Iowa Power #051	9/30	\$550,101.05	12/31/14	5.546% Qtr.
@Cornbelt Power #055	9/30	\$5,246,487.46	1/3/12	5.452% Qtr.
@Cornbelt Power #055	9/30	\$1,366,642.91	1/3/12	5.452% Qtr.
@Cornbelt Power #094	9/30	\$278,942.71	12/31/14	5.546% Qtr.
@Coop. Power Assoc. #001	9/30	\$1,041,038.26	12/31/09	5.382% Qtr.
@Coop. Power Assoc. #001	9/30	\$1,652,325.99	12/31/09	5.382% Qtr.
@Coop. Power Assoc. #001	9/30	\$3,782,356.81	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$2,942,228.05	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$4,200,577.33	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,651,502.38	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,052,040.84	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$3,542,665.32	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,194,801.96	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,891,221.17	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,046,056.08	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,868,800.03	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,879,435.05	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$6,719,826.31	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,841,956.56	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$6,661,146.70	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$4,252,299.54	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,669,295.21	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$4,258,762.05	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,688,292.24	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,120,444.36	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,704,573.78	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$10,266,382.66	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,971,248.08	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$12,843,370.14	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$14,582,058.96	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$10,259,545.11	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,736,556.32	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$17,229,955.68	1/3/12	5.452% Qtr.

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SEPTEMBER 1993 ACTIVITY

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@Central Iowa Power #051	9/30	\$886,129.70	12/31/14	5.546% Qtr.
@Central Iowa Power #051	9/30	\$615,327.79	12/31/14	5.546% Qtr.
@Central Iowa Power #051	9/30	\$550,101.05	12/31/14	5.546% Qtr.
@Cornbelt Power #055	9/30	\$5,246,487.46	1/3/12	5.452% Qtr.
@Cornbelt Power #055	9/30	\$1,366,642.91	1/3/12	5.452% Qtr.
@Cornbelt Power #094	9/30	\$278,942.71	12/31/14	5.546% Qtr.
@Coop. Power Assoc. #001	9/30	\$1,041,038.26	12/31/09	5.382% Qtr.
@Coop. Power Assoc. #001	9/30	\$1,652,325.99	12/31/09	5.382% Qtr.
@Coop. Power Assoc. #001	9/30	\$3,782,356.81	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$2,942,228.05	1/3/11	5.418% Qtr.
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@Coop. Power Assoc. #001	9/30	\$5,052,040.84	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$3,542,665.32	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$5,194,801.96	1/3/11	5.418% Qtr.
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@Coop. Power Assoc. #001	9/30	\$5,879,435.05	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$6,719,826.31	1/3/11	5.418% Qtr.
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@Coop. Power Assoc. #001	9/30	\$6,661,146.70	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #001	9/30	\$4,252,299.54	1/3/12	5.452% Qtr.
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@Coop. Power Assoc. #001	9/30	\$4,258,762.05	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,688,292.24	1/3/12	5.452% Qtr.
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@Coop. Power Assoc. #001	9/30	\$12,843,370.14	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$14,582,058.96	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$10,259,545.11	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$7,736,556.32	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$17,229,955.68	1/3/12	5.452% Qtr.

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@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@Coop. Power Assoc. #001	9/30	\$8,622,549.48	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #001	9/30	\$4,889,151.35	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$4,985,214.35	1/3/11	5.418% Qtr.
@Coop. Power Assoc. #005	9/30	\$1,700,920.17	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$851,752.53	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$1,712,676.31	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$1,714,863.90	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$2,572,218.58	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$2,583,804.91	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$3,454,620.38	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #005	9/30	\$1,764,629.31	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #005	9/30	\$3,545,634.73	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #005	9/30	\$2,658,851.87	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #070	9/30	\$3,747,399.53	1/3/12	5.452% Qtr.
@Coop. Power Assoc. #070	9/30	\$17,596,568.05	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #070	9/30	\$9,699,243.92	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #070	9/30	\$6,180,928.48	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #070	9/30	\$8,820,725.95	12/31/12	5.484% Qtr.
@Coop. Power Assoc. #070	9/30	\$7,090,271.57	12/31/12	5.484% Qtr.
*Coop. Power Assoc. #130	9/30	\$12,742,272.64	10/2/95	3.937% Qtr.
*Coop. Power Assoc. #130	9/30	\$4,008,264.56	10/2/95	3.937% Qtr.
*Coop. Power Assoc. #240	9/30	\$6,879,463.59	10/2/95	3.936% Qtr.
@E. Iowa Coop. #061	9/30	\$3,827,069.94	1/3/12	5.452% Qtr.
@E. Iowa Coop. #061	9/30	\$2,566,209.94	1/3/12	5.452% Qtr.
@E. Iowa Coop. #061	9/30	\$430,872.32	1/3/12	5.452% Qtr.
@E. Iowa Coop. #061	9/30	\$472,390.92	12/31/12	5.484% Qtr.
@E. Iowa Coop. #061	9/30	\$751,613.98	12/31/12	5.484% Qtr.
@E. Iowa Coop. #061	9/30	\$1,285,227.55	12/31/12	5.484% Qtr.
@E. Iowa Coop. #061	9/30	\$906,878.69	12/31/13	5.516% Qtr.
@E. Iowa Coop. #061	9/30	\$702,983.16	12/31/14	5.546% Qtr.
@E. Iowa Coop. #061	9/30	\$254,464.80	12/31/14	5.546% Qtr.
@East Kentucky Power #073	9/30	\$20,142,068.32	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$2,134,246.12	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$2,486,870.92	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$2,909,245.61	1/3/12	5.452% Qtr.

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* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

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GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@East Kentucky Power #073	9/30	\$7,397,188.55	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$6,355,034.83	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$5,117,410.70	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$5,112,918.14	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$4,339,630.86	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$4,173,429.62	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$3,492,069.28	1/3/12	5.452% Qtr.
@East Kentucky Power #073	9/30	\$2,338,529.73	12/31/12	5.484% Qtr.
@East Kentucky Power #073	9/30	\$3,628,776.54	12/31/12	5.484% Qtr.
@East Kentucky Power #073	9/30	\$5,239,287.03	12/31/12	5.484% Qtr.
@Glacier State Tele. #029	9/30	\$1,188,281.28	1/3/11	5.418% Qtr.
@Glacier State Tele. #029	9/30	\$945,906.76	1/3/12	5.452% Qtr.
@Glacier State Tele. #029	9/30	\$695,817.29	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$42,312.50	1/3/12	5.452% Qtr.
@Gulf Telephone Co. #050	9/30	\$249,195.01	1/3/12	5.452% Qtr.
@Gulf Telephone Co. #050	9/30	\$54,618.15	1/3/12	5.452% Qtr.
@Gulf Telephone Co. #050	9/30	\$94,368.33	1/3/12	5.452% Qtr.
@Gulf Telephone Co. #050	9/30	\$117,117.84	1/3/12	5.452% Qtr.
@Gulf Telephone Co. #050	9/30	\$384,576.43	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$145,673.24	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$96,983.35	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$234,498.37	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$107,728.81	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$240,556.70	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$475,135.71	12/31/12	5.484% Qtr.
@Gulf Telephone Co. #050	9/30	\$332,463.37	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$378,285.75	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$132,601.88	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$148,313.32	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$149,081.95	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$175,663.61	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$703,873.12	12/31/13	5.516% Qtr.
@Gulf Telephone Co. #050	9/30	\$644,467.20	12/31/14	5.546% Qtr.
@Gulf Telephone Co. #050	9/30	\$499,630.99	12/31/14	5.546% Qtr.
@Gulf Telephone Co. #050	9/30	\$211,240.97	12/31/14	5.546% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
*Kamo Electric #209	9/30	\$1,904,418.36	10/2/95	3.936% Qtr.
*Kamo Electric #266	9/30	\$1,337,243.70	10/2/95	3.936% Qtr.
*Kamo Electric #266	9/30	\$844,378.30	10/2/95	3.936% Qtr.
*Kamo Electric #266	9/30	\$2,631,857.10	10/2/95	3.936% Qtr.
@M & A Electric #111	9/30	\$189,244.98	12/31/14	5.546% Qtr.
@Medina Electric #113	9/30	\$671,898.00	12/31/13	5.516% Qtr.
@Medina Electric #113	9/30	\$679,929.41	12/31/13	5.516% Qtr.
@Northwest Telephone #062	9/30	\$154,019.78	1/3/11	5.418% Qtr.
@Northwest Telephone #062	9/30	\$1,283,198.57	1/3/12	5.452% Qtr.
@Northwest Telephone #062	9/30	\$2,240,601.32	1/3/12	5.452% Qtr.
@Northwest Telephone #062	9/30	\$1,698,741.84	1/3/12	5.452% Qtr.
@Northwest Telephone #062	9/30	\$311,857.24	12/31/12	5.484% Qtr.
@South Miss. Elec. #003	9/30	\$2,978,386.68	12/31/09	5.382% Qtr.
@South Miss. Elec. #003	9/30	\$7,487,671.53	12/31/09	5.382% Qtr.
@South Miss. Elec. #003	9/30	\$5,454,008.38	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$3,736,653.32	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$4,643,609.79	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$5,768,691.77	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$10,566,505.12	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$5,627,187.38	1/3/11	5.418% Qtr.
@South Miss. Elec. #003	9/30	\$463,239.62	12/31/12	5.484% Qtr.
@South Miss. Elec. #003	9/30	\$213,595.13	12/31/13	5.516% Qtr.
@South Miss. Elec. #003	9/30	\$294,316.05	12/31/13	5.516% Qtr.
@South Miss. Elec. #003	9/30	\$1,750,362.31	12/31/13	5.516% Qtr.
@South Miss. Elec. #003	9/30	\$365,720.66	12/31/13	5.516% Qtr.
@South Miss. Elec. #003	9/30	\$472,535.66	12/31/13	5.516% Qtr.
@South Miss. Elec. #003	9/30	\$1,033,254.71	12/31/13	5.516% Qtr.
@South Miss. Elec. #090	9/30	\$226,105.08	12/31/12	5.484% Qtr.
@South Miss. Elec. #090	9/30	\$633,338.59	12/31/13	5.516% Qtr.
@South Miss. Elec. #090	9/30	\$477,034.04	12/31/13	5.516% Qtr.
@South Miss. Elec. #090	9/30	\$1,109,259.35	12/31/13	5.516% Qtr.
@South Miss. Elec. #090	9/30	\$604,622.28	12/31/13	5.516% Qtr.
@South Miss. Elec. #090	9/30	\$908,181.54	12/31/13	5.516% Qtr.
@South Texas Electric #109	9/30	\$1,889,095.37	12/31/14	5.546% Qtr.
@South Texas Electric #109	9/30	\$1,855,768.97	12/31/14	5.546% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@South Texas Electric #109	9/30	\$578,722.00	12/31/14	5.546% Qtr.
@South Texas Electric #109	9/30	\$962,525.27	12/31/14	5.546% Qtr.
@San Miguel Electric #110	9/30	\$8,185,284.51	12/31/14	5.546% Qtr.
@San Miguel Electric #110	9/30	\$7,269,964.55	12/31/14	5.546% Qtr.
@San Miguel Electric #110	9/30	\$7,045,668.65	12/31/14	5.546% Qtr.
@Seminole Electric #052	9/30	\$44,560.68	1/3/11	5.418% Qtr.
@Seminole Electric #052	9/30	\$47,698.38	1/3/12	5.452% Qtr.
@Seminole Electric #052	9/30	\$50,360.60	1/3/12	5.452% Qtr.
@Seminole Electric #052	9/30	\$77,017.80	1/3/12	5.452% Qtr.
@Seminole Electric #141	9/30	\$11,640,930.84	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$3,994,602.44	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$2,403,158.66	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$2,468,970.31	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$1,173,676.35	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$2,454,448.95	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$1,858,437.17	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$2,014,933.26	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$834,161.28	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$1,922,884.66	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$5,111,444.04	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$2,323,865.63	12/31/14	5.546% Qtr.
@Seminole Electric #141	9/30	\$4,188,375.00	12/31/14	5.546% Qtr.
@Sho-Me Power #114	9/30	\$255,832.82	12/31/14	5.546% Qtr.
@S. Illinois Power #038	9/30	\$376,379.81	12/31/14	5.546% Qtr.
@S. Illinois Power #038	9/30	\$696,177.66	12/31/14	5.546% Qtr.
@S. Illinois Power #038	9/30	\$474,494.32	12/31/14	5.546% Qtr.
@Tri-State #009	9/30	\$3,759,179.64	1/3/11	5.418% Qtr.
@Tri-State #009	9/30	\$1,809,053.69	1/3/11	5.418% Qtr.
@Tri-State #009	9/30	\$3,514,651.06	1/3/11	5.418% Qtr.
@Tri-State #009	9/30	\$3,893,155.11	1/3/11	5.418% Qtr.
@Tri-State #009	9/30	\$3,806,168.12	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$2,781,755.59	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$4,153,833.46	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$2,249,482.76	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$3,076,600.41	1/3/12	5.452% Qtr.

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 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@Tri-State #009	9/30	\$2,162,013.51	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$2,672,398.41	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$5,568,476.32	1/3/12	5.452% Qtr.
@Tri-State #009	9/30	\$847,488.12	1/3/12	5.452% Qtr.
@Tri-State #037	9/30	\$150,221.68	1/3/11	5.418% Qtr.
@Tri-State #037	9/30	\$198,512.41	1/3/12	5.452% Qtr.
@Tri-State #037	9/30	\$237,182.74	1/3/12	5.452% Qtr.
@Tri-State #037	9/30	\$15,010.68	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$120,880.78	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$67,547.95	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$13,160.46	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$10,340.30	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$22,599.72	12/31/14	5.546% Qtr.
@Tri-State #037	9/30	\$16,008.14	12/31/14	5.546% Qtr.
@Tri-State #075	9/30	\$8,732,417.33	1/3/12	5.452% Qtr.
@Tri-State #075	9/30	\$2,813,479.25	1/3/12	5.452% Qtr.
@Tri-State #075	9/30	\$1,322,895.31	1/3/12	5.452% Qtr.
@Tri-State #075	9/30	\$619,847.47	1/3/12	5.452% Qtr.
@Tri-State #075	9/30	\$378,957.77	1/3/12	5.452% Qtr.
@Tri-State #075	9/30	\$258,728.86	1/3/12	5.452% Qtr.
@Tri-State #079	9/30	\$3,882,596.95	1/3/12	5.452% Qtr.
@Tri-State #079	9/30	\$2,141,545.97	1/3/12	5.452% Qtr.
@Tri-State #079	9/30	\$3,530,122.97	1/3/12	5.452% Qtr.
@Tri-State #079	9/30	\$1,296,655.27	12/31/14	5.546% Qtr.
@Tri-State #079	9/30	\$6,636,765.36	12/31/14	5.546% Qtr.
@Tri-State #079	9/30	\$384,775.74	12/31/14	5.546% Qtr.
@Tri-State #079	9/30	\$397,790.86	12/31/14	5.546% Qtr.
@Tri-State #089	9/30	\$4,086,342.97	12/31/14	5.546% Qtr.
@Tri-State #089	9/30	\$7,352,017.46	12/31/14	5.546% Qtr.
@United Power Assoc. #002	9/30	\$989,566.37	12/31/09	5.382% Qtr.
@United Power Assoc. #002	9/30	\$2,403,989.26	12/31/09	5.382% Qtr.
@United Power Assoc. #002	9/30	\$3,713,493.94	12/31/09	5.382% Qtr.
@United Power Assoc. #002	9/30	\$2,900,683.98	12/31/09	5.382% Qtr.
@United Power Assoc. #002	9/30	\$2,796,712.14	12/31/09	5.382% Qtr.
@United Power Assoc. #002	9/30	\$2,936,923.69	1/3/11	5.418% Qtr.

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@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@United Power Assoc. #002	9/30	\$2,933,553.15	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$2,512,379.91	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$4,222,447.84	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$2,946,468.23	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$4,217,459.00	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$1,684,941.48	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$5,889,698.62	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$2,937,335.02	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$5,879,435.05	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$7,559,804.66	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$9,158,406.08	1/3/11	5.418% Qtr.
@United Power Assoc. #002	9/30	\$5,068,405.51	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$2,982,503.99	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$4,261,371.45	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$3,414,363.07	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$6,826,218.26	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$8,560,637.67	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$6,842,343.92	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$8,554,754.75	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$11,170,616.67	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$12,500,148.01	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$4,308,458.66	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$8,875,969.80	1/3/12	5.452% Qtr.
@United Power Assoc. #002	9/30	\$2,521,511.46	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$5,099,936.50	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$1,280,386.13	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$856,063.89	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$513,285.32	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$2,155,198.12	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$1,464,965.83	1/3/12	5.452% Qtr.
@United Power Assoc. #006	9/30	\$879,187.84	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$2,648,391.25	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$443,134.09	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$2,218,196.84	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$1,161,208.03	12/31/12	5.484% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.
 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@United Power Assoc. #006	9/30	\$2,696,527.03	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$2,688,556.30	12/31/12	5.484% Qtr.
@United Power Assoc. #006	9/30	\$2,728,221.80	12/31/13	5.516% Qtr.
@United Power Assoc. #006	9/30	\$911,738.55	12/31/13	5.516% Qtr.
@United Power Assoc. #067	9/30	\$4,511,992.94	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$9,702,799.05	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$7,945,174.23	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$6,203,878.34	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$5,944,767.76	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$9,335,173.87	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$10,182,901.55	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$4,044,790.33	12/31/12	5.484% Qtr.
@United Power Assoc. #067	9/30	\$15,432,630.11	12/31/13	5.516% Qtr.
@United Power Assoc. #067	9/30	\$5,188,852.35	12/31/13	5.516% Qtr.
@United Power Assoc. #067	9/30	\$188,751.15	12/31/14	5.546% Qtr.
@United Power Assoc. #067	9/30	\$1,422,874.48	12/31/14	5.546% Qtr.
@United Power Assoc. #086	9/30	\$1,067,559.93	12/31/12	5.484% Qtr.
@United Power Assoc. #086	9/30	\$987,030.27	12/31/12	5.484% Qtr.
@United Power Assoc. #086	9/30	\$897,840.18	12/31/12	5.484% Qtr.
@United Power Assoc. #086	9/30	\$1,630,980.38	12/31/13	5.516% Qtr.
@United Power Assoc. #086	9/30	\$1,003,547.81	12/31/13	5.516% Qtr.
@United Power Assoc. #086	9/30	\$552,404.22	12/31/14	5.546% Qtr.
@United Power Assoc. #086	9/30	\$2,029,075.84	12/31/14	5.546% Qtr.
@United Power Assoc. #086	9/30	\$1,028,577.29	12/31/14	5.546% Qtr.
@United Power Assoc. #086	9/30	\$597,581.65	12/31/14	5.546% Qtr.
@United Power Assoc. #129	9/30	\$8,776,932.15	12/31/14	5.546% Qtr.
@United Power Assoc. #129	9/30	\$4,268,623.76	12/31/14	5.546% Qtr.
@W. Farmer Elec. #022	9/30	\$1,188,702.64	1/3/12	5.452% Qtr.
@W. Farmer Elec. #064	9/30	\$6,730,925.77	1/3/11	5.418% Qtr.
@W. Farmer Elec. #064	9/30	\$17,616,451.95	1/3/11	5.418% Qtr.
@W. Farmer Elec. #064	9/30	\$9,248,394.66	1/3/11	5.418% Qtr.
@W. Farmer Elec. #064	9/30	\$4,278,760.76	1/3/12	5.452% Qtr.
@W. Farmer Elec. #064	9/30	\$3,280,750.77	1/3/12	5.452% Qtr.
@W. Farmer Elec. #064	9/30	\$5,560,103.26	12/31/12	5.484% Qtr.
@W. Farmer Elec. #064	9/30	\$2,139,598.21	12/31/12	5.484% Qtr.

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 @ interest rate buydown
 * maturity extension

FEDERAL FINANCING BANK
SEPTEMBER 1993 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE
GOVERNMENT - GUARANTEED LOANS				
RURAL ELECTRIFICATION ADMINISTRATION				
@W. Farmer Elec. #064	9/30	\$5,400.55	12/31/14	5.546% Qtr.
@W. Farmer Elec. #064	9/30	\$738,501.54	12/31/14	5.546% Qtr.
@W. Farmer Elec. #126	9/30	\$1,168,579.35	12/31/14	5.546% Qtr.
@W. Farmer Elec. #126	9/30	\$333,463.83	12/31/14	5.546% Qtr.
@W. Farmer Elec. #126	9/30	\$840,205.65	12/31/14	5.546% Qtr.
@W. Farmer Elec. #126	9/30	\$287,835.11	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$14,891,256.52	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$17,872,888.92	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$24,809,432.61	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$8,860,155.66	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$25,233,560.92	12/31/14	5.546% Qtr.
@W. Farmer Elec. #133	9/30	\$3,996,939.85	12/31/14	5.546% Qtr.

S/A is a Semi-annual rate: Qtr. is a Quarterly rate.

@ interest rate buydown

* maturity extension

FEDERAL FINANCING BANK
(in millions)

<u>Program</u>	<u>September 30, 1993</u>	<u>August 31, 1993</u>	<u>Net Change 9/1/93-9/30/93</u>	<u>FY '93 Net Change 10/1/92-9/30/93</u>
Agency Debt:				
Export-Import Bank	\$ 5,794.6	\$ 6,252.3	\$ -457.8	\$ -1,897.9
Federal Deposit Insurance Corporation	0.0	0.0	0.0	-10,160.0
Resolution Trust Corporation	31,687.7	29,087.7	2,600.0	-14,848.2
Tennessee Valley Authority	6,325.0	6,325.0	0.0	-850.0
U.S. Postal Service	<u>9,731.5</u>	<u>10,181.5</u>	<u>-450.0</u>	<u>-171.9</u>
sub-total*	53,538.8	51,846.6	1,692.2	-27,928.0
Agency Assets:				
Farmers Home Administration	38,619.0	38,619.0	0.0	-4,360.0
DHHS-Health Maintenance Org.	30.9	30.9	0.0	-24.3
DHHS-Medical Facilities	51.3	51.3	0.0	-13.0
Rural Electrification Admin.-CBO	4,598.9	4,598.9	0.0	0.0
Small Business Administration	<u>2.8</u>	<u>2.9</u>	<u>-0.0</u>	<u>-1.3</u>
sub-total*	43,303.0	43,303.0	-0.0	-4,398.6
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	4,083.4	4,130.8	-47.4	-260.9
DEd.-Student Loan Marketing Assn.	4,790.0	4,790.0	0.0	-30.0
DEPCO-Rhode Island	30.4	30.4	0.0	-94.6
DHUD-Community Dev. Block Grant	131.4	133.5	-2.1	-43.1
DHUD-Public Housing Notes	1,801.0	1,801.0	0.0	-52.3
General Services Administration +	1,585.7	1,563.2	22.5	808.8
DOI-Guam Power Authority	0.0	0.0	0.0	-27.0
DOI-Virgin Islands	22.9	22.9	0.0	-0.9
DON-Ship Lease Financing	1,528.3	1,528.3	0.0	-47.9
Rural Electrification Administration	17,653.3	17,896.7	-243.4	-489.7
SBA-Small Business Investment Cos.	90.4	94.2	-3.8	-53.0
SBA-State/Local Development Cos.	576.4	581.1	-4.7	-57.3
TVA-Seven States Energy Corp.	0.0	700.0	-700.0	-2,416.8
DOT-Section 511	16.9	17.1	-0.1	-2.1
DOT-WMATA	<u>177.0</u>	<u>177.0</u>	<u>0.0</u>	<u>0.0</u>
sub-total*	32,487.0	33,466.0	-979.0	-2,766.6
	=====	=====	=====	=====
grand-total*	\$129,328.8	\$128,615.6	\$ 713.2	\$-35,093.2

*figures may not total due to rounding

+does not include capitalized interest